

NEWS & REPORTER

LIFESTYLES

We're all about to get bitten by bitcoin

"A.I. writes its own code... No one understands how it works. ... No one in the entire world can hack into the chat room where AI talks to other AI in private."

—Quinn Michaels of Indra.ai

If you haven't heard of Bitcoin then you've probably been under a rock for a while. Bitcoin is a digital money system that is becoming the standard monetary system for much of the Internet. And since just about everything flows through or is connected with the Internet — Bitcoin is quickly becoming commonplace for many monetary transactions and is likely to become the exchange currency for international transactions — replacing the U.S. dollar. Bitcoin is touted as the financial fix for the problem of currency value deflation (Ever wonder why milk used to cost 35 cents a gallon but now cost 4 bucks?).



Jesus Freak | Computer Geek

My mother used to tell us kids about how, when she was a teenager, she could go to the Saturday Matinee movies with a \$1.50 — watch three movies, buy popcorn, a candy bar and a Coke — and still come home with change. We would all respond with "open-eyed wonder". What happened to our money? Whenever a bank issues loans — in our current world banking systems — money is "created by fiat" (out of thin air). This process in which the money is created is called fractional reserve banking. A bank only has to have a fraction of liquid assets (cash) in holding and can lend out ten times the amount of actual hard currency (cash) that they have on hand. (What the heck does that mean???)

Imagine this: You go to the bank. Said bank (an imaginary one) has \$100 in cash on hand. They write you a loan for \$1,000. Yes — this is legal. The bank then expects you to pay back said \$1,000 loan plus interest. You then take the \$1,000 loan to your bank, where you deposit it. There was never any actual hard currency — just an exchange of numbers transferred electronically.

The bank where you deposited your \$1,000 into can now loan against that deposit — times ten.

A customer comes in requesting a \$10,000 loan — and since your bank has \$1,000 — a fraction of the money — they can legally write the loan into existence. Please understand — I am over-simplifying to the nth degree for brevity — so all of you bankers out there — relax.

So if you paid any attention here, you may have noticed that we started with only \$100 and wound up issuing \$10,000! This "printing of money" (whether actual hard printing or just digital, computer ledger entries) reduces the value of the money as a whole. It's sort of like "watering down your money" akin to when a teenage son or daughter adds water to the Vodka that they drank out of your bar stock (we weren't all good Christians growing up — c'mon...). At some point the entire system fails under the weight of a whole lot of debt (fiat money written into existence) and no actual money with enough value to pay down the debt.

This is our modern banking system folks. Does anyone other than me see a potential pitfall here?

Are you beginning to understand how our nation has a multi-trillion dollar debt? I can assure you it is not because of any president's international trade or debt-ceiling policies. It does not matter what you heard otherwise on CNN or Fox News. Fractional Reserve Banking — lead by the Federal Reserve (which is a private bank, not the government) — is what has destroyed our nation's currency and collateral, our economy.

Introducing: Bitcoin — Bitcoin is designed from the ground up to be a system of money exchange with secure checks-n-balances that make no allowances for creating money from nothing and thereby reducing the potential of reducing the currency's value — according to Bitcoin's proponents. The process that Bitcoin uses to control deflation and keep a ledger in place is called a blockchain. Blockchains are considered to be a secure, digital transaction ledger that cannot be tampered with by anyone. HOW? — Because every transaction includes a digital encryption key and every transaction that ever happened before it — embedded in each individual transaction. So I put a pair of shoes for 50 Bitcoins — a blockchain is started that contains the 50 Bitcoin shoe purchase, a digital key all wrapped up in a digital blockchain entry. The person (or

company) that received the 50 Bitcoins then decides to loan 20 Bitcoins to another party — that transaction creates a blockchain entry that includes the original 50 Bitcoin transaction and wraps it up with its own digital encryption key. These block entries are each "chained together" (hence the term blockchain) — This goes on and on for every transaction — ever.

Sounds like a modern day financial utopia — doesn't it? Your money and its purchasing power could never be reduced. There's got to be a "catch" — right? Yes — there is...

No one knows who created Bitcoin and the blockchain. Yes — you read correct. As far as anyone can tell — Bitcoin was created by no-one and is being run by AI — Artificial Intelligence. This AI system was brought online several years ago and has been "taught" how the world operates (the real world) by our Facebook, email, YouTube video and online gaming activities — and the other myriad of things we do over the Internet. Remember when we were told by the news media that every phone call and communication was being monitored by the NSA? AI was using all of the communication data to learn to understand human interactions. Online gaming also teaches AI how humans operate and the "material limits" that exist in our "real world". (Like — what happens when a truck hits a wall — for example) — I can imagine that this reads like a super crazy Sci-Fi movie. No one knows how the AI program works — because it has rewritten its own code and continuously learns and updates itself. The smartest "coders" in the world say that no one could ever write the AI code — and no one understands how it works. AI has also created its own "language" — and was found "talking" to another AI program in what at first seemed like gibberish. But after a while it was realized that the two AI sessions were communicating back and forth — in a structured but unknown language. The AI learns, grows and recreates itself — on its own accord. It also uses the Bitcoin and blockchain processes to replicate itself to "everywhere". AI uses the fact that it needs more computer resources (storage and CPU power) and uses the Bitcoin to blockchain as a reward system to help spread itself to everyone's computer systems. The value of Bitcoin increases with each blockchain transaction. You purchase Bitcoin — use your Bitcoin to buy some product, the blockchain is created and stored on your computer (and everyone else in the transaction) and the AI is included in the blockchain block entries. This — in turn — spreads the AI program (if we could call it a program?) as a separate copy of itself — so it is impossible to shut it down. It is not actually located in any one place. The term for this is AI DAO — Artificial Intelligence — Decentralized Autonomous Organizations. Read a bit more about AI DAO: <http://bit.ly/2yKfuhR>

I can imagine that theirs is too much info to fully take in here. Pictures and diagrams would surely help. Visit the links mentioned at the end of this piece to get a better understanding of the coming changes to the world's financial systems — which include your own personal finances.

It seems that there's no stopping the direction we are going with Bitcoin. It is absolutely going to happen. In reality our monetary system has been a digital system for decades. We were just handed paper money to make us feel better and think "I got me some cash". Since we can't do anything about it — why even discuss it? Think of it the way a friend of mine, Tom, said to me recently: If there is an unavoidable pot-hole in the road ahead of you — at least you can slow down so you don't tear your entire front-end off of your car. It's better as we press forward, to know where we are going — even if our breaks have failed.

In Revelation 13:16 it is written: "He causes all, both small and great, rich and poor, free and slave, to receive a mark on their right hand or on their foreheads, and that no one may buy or sell except one who has the mark or [f] the name of the beast, or the number of his name."

This scripture alludes to a time — soon coming — that no one can buy, sell (or trade) unless they have this "mark" or name or number — somehow — all financial transactions will be completely controlled.

Do know this — there is not a thing that God says will happen — that will not happen. It is absolute. You can take that to the bank. Blatant pun intended...

If you want to find out more please visit my YouTube channel: youtube.com/jesusfreakcomputergeek and navigate to the "We are About to Get Bitten by Bitcoin" playlist — visit my blog at jesusfreakcomputergeek.com or email me at jesusfreakcomputergeek@gmail.com

Chester Civitan Club guest



PHOTO PROVIDED

On Oct. 24, Pete Wilson from Cotton Hill Farms spoke to our club and talked about his development of the "Pumpkin Business." He started this business when he was a student at Clemson University and it has really expanded. This talk was very interesting as he told about the peach, apple, strawberry, tomato and all other vegetables they grow. He also told about what they do when freezing weather hits, that you work around the clock to protect the plants. Wilson also serves on Chester County Council. We thank him for this very informative talk. Pictured are Pete Wilson, left, and Club President Will Roddey.

Plant a free tree to celebrate Arbor Day

From release

The Chester Soil and Water Conservation District is giving away eighty (80) free trees to celebrate Arbor Day in South Carolina. The trees will be available the week of Nov. 27 through Dec. 1, at J.B. Greenhouses and Nursery, 2082 Great Falls Road, Blackstock.

The free trees are available one per Chester County household on a first come, first serve basis. Participants in this special

Arbor Day program will be able to choose one of the following trees which will be in a three gallon container: Green Giant Arborvitae, Emerald Green Arborvitae or Natchez Crape Myrtle (white).

Interested persons may contact John Barber at J.B. Greenhouses and Nursery at 803-374-6068 or Beth Harris at the Conservation District Office at 803-581-1908 ext. 101.

A generous grant from

Omnova Solutions Inc. is allowing the Conservation District to increase the number of trees to be given away from 50 to 80.

South Carolina's General Assembly created our state's Arbor Day in 1934 for the first Friday in December each year. Trees provide many conservation benefits including reducing soil erosion, improving wildlife habitat and protecting water quality. Be sure to celebrate Arbor Day this year by planting a free tree!

NOTES ABOUT TOWN

Lando Christmas tree lighting

The Lando Christmas tree lighting will be held Saturday, Nov. 25. Pictures with Santa, a hayride to the Barber house, decorating Christmas cards and cookies will be from 4 to 5:15 p.m. Reading of the luminaries, singing Christmas songs and lighting the Christmas tree will follow. Everyone is welcome. To purchase a luminary in memory of or in honor of a loved one, stop by the Lando History Center Monday through Friday from 9 a.m. to noon and Sundays from 2 to 5 p.m. Call 789-6361.

Pro se divorce clinic Nov. 28

South Carolina Legal Services will hold a pro se divorce clinic at 2 p.m. Tuesday, Nov. 28, at the Chester County Library, 100 Center St. No one will be allowed into the clinic after 2 p.m. You must pre-register to attend the clinic by contacting S.C. Legal Services at 1-803-327-9001 or 1-800-922-3853.

This will be an instructional clinic conducted by an attorney for persons who have been separated from their spouse for over one year, who have no minor children, who have no property to divide and who are seeking a divorce on the grounds of one year continuous separation only. You must know where your spouse resides in order to participate in this clinic. The clinic will include forms and instructions to assist the persons in the filing of a divorce action in Family Court (Chester, Lancaster, Fairfield or York counties),

servicing their spouse with court papers, representing themselves at a final hearing and filing the correct final divorce documents, all without an attorney.

In order to qualify for this clinic, the person's spouse must not be incarcerated and the person's spouse must live in Chester, Lancaster or York counties or the parties must have lived in Chester County the last time they lived together. Also, the wife must not have given birth to any children during the marriage, either by the husband or anyone else, who are currently under the age of 18.

Holiday horse camp

Camp Geronimo Holiday Horse Camp will be held from 9 a.m. to 2 p.m. Dec. 28 and 29 at Gaston Farm Road Equestrian Center, 2717 Gaston Farm Road. E-mail to horses@gastonfarmequestriancenter.com, visit www.gastonfarmequestriancenter.com or call 374-6255.

Christmas for DSS retirees

Retirees from the Department of Social Services will meet at 11:30 a.m. Tuesday, Dec. 12, at the Wagon Wheel for the Christmas get-together. For more information, call Pat Guy at 385-1987.

Affordable Care Act

Open enrollment for Affordable Care Act health insurance will be held through Dec. 15. Call North Central Family Medical Center, 115 Cestrian Square, at 581-0574, ext. 407 from 8 a.m. to 5 p.m. daily for free, confi-

dential, in-person assistance with the application process.

Christian drama set for Dec. 9

Back by popular demand, Sheila Culp Productions will present once again the Christian drama "A Mother's Heart Delivers a Message within a Message" at 7 p.m. Saturday, Dec. 9, at Chester Freedom Ministries, 729 Village Drive. For more information, call 803-554-2336 or 374-7489.

Community soup kitchen

The Loaves & Fishes Community Soup Kitchen is now open from 11:30 a.m. to 1 p.m. Wednesdays at Bethel United Methodist Church, located at 101 York St. at the corner of York and Saluda. Hot meals, tea and desserts will be provided. The soup kitchen will operate on Wednesdays through March 21. Dates include Nov. 22 and 29; Dec. 6, 13 and 20; Jan. 3, 10, 17 and 24; Feb. 7, 14, 21 and 28; and March 7, 14 and 21. Donations are accepted, but are not necessary. Sponsoring churches include Bethel UMC, Edgemoor ARP, Metropolitan AME Zion, Chester ARP, Purity Presbyterian, Capers Chapel UMC, New Hope UMC, Wesley Memorial UMC, culinary arts students at Chester County Career Center, Ember Church, First Baptist and Zion Presbyterian.

To help with the soup kitchen, call Jane Carter or Brenda Cabrey at 385-3266. Only four to five people are needed to make a team.